



ACTUARIAL ACCOUNT FALL NEWSLETTER

UCSB Actuarial Association 2016

Issue 3, Volume 1

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Congratulations to our Graduating Students!

Fall 2016 graduates include **Juno Hsiao**, **Katherine Ozorio** and **Tal Sasi**. Congratulations and best of luck moving forward!



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University of California,
Santa Barbara

<http://ucsbactuary.org/>

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Advisor:

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Staff Undergraduate

Advisor:

Sarah Anderson

Club Officers:

Presidents: Stephanie Lee
and Michael Ieputra

Treasurer: Richard Qian

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Secretary: Bidal Orozco

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Event Photos:

<http://bit.ly/2fymqE8>

1) Internship Panels and Mock Interviews

Students visited the UCEN to learn what an actuary intern went through during an internship and followed up with mock interviews.



Club president Stephanie Lee opens up the presentation by introducing the panel.

“ Every meeting is so exciting because I love educating people on a topic I feel so strongly about and it's so much fun meeting people who are just as enthusiastic.

-Stephanie Lee

2) Aon Info Session

Two representatives from Aon paid a visit on Wednesday 12, a day before they set up shop at the Career Fair. The discussion centered primarily on the intricacies of the profession and the day-to-day life of an actuary.



The Aon representatives answer questions.



Students pick up brochures after the info session ends.

3) Career Fair

The fifth annual Career Fair held by the Actuarial Association yielded the greatest turnout in club history— with 19 insurance and consulting firms congregating inside Corwin Pavilion looking for potential interns and employees.



Secretary Bidal Orozco engages with a recruiter.



Students sign in for the AA-exclusive hours with firms.



Before the event began, all the members of the club who participated in Career Fair posed for a family photo.

4) AA Basketball

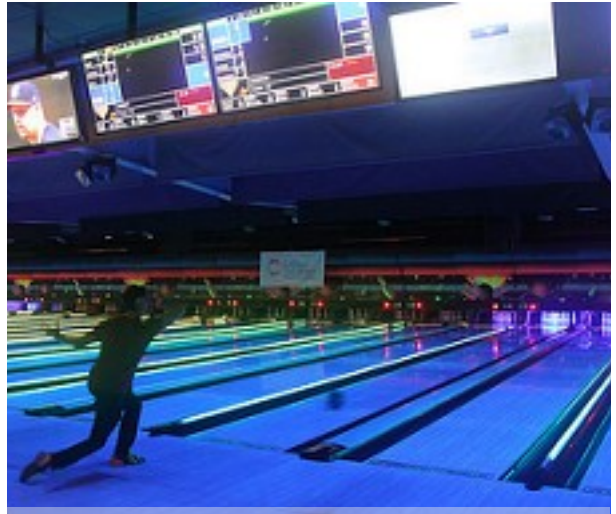
Students took time from their Saturday afternoon to get in exercise, meet new members and showcase their basketball ability in a series of 3-on-3 blacktop matches.



A player pulls up for an uncontested, but deep three pointer.

5) Zodo's Bowling Night

Members of the club hit the bowling alley to destress in a relaxing yet competitive way.



A bowler looks for a strike in his follow through.

Interview with Donald Hsu

Aon Representative

We caught up with Donald Hsu, a Retirement Actuary for Aon Hewitt who spoke during the Info Session and participated in the Actuarial Fair.

This is what he had to say about his experience this year at UCSB.



1. What was one thing that impressed you about the students in the club?

"The most impressive thing was how the event was so well run. The students did a great job of anticipating the needs of the companies. The preparation and the on-site help during the events showed genuine thought and foresight."

2. Is there any piece of advice you would like to impart to students competing for a job/internship in the upcoming years?

"Speaking with recruiters, there are two things that jump out. First, everybody is looking for different things in candidates. One recruiter may value GPA and graduate degrees very highly. Recruiting is about fit. Apply to as many companies as you can, be yourself, and let your strengths shine. Second, every actuarial recruiter will agree on one thing: exams. Nothing is more important for getting an actuarial position than exams. Exams demonstrate the ability to pick up concepts that you will need to succeed. More importantly, exams demonstrate your commitment to the actuarial profession."

3. How do students on this campus compare to those at other schools you have visited in the past?

"UCSB students are very competitive compared to those from other schools. Since we started recruiting at UCSB, we have always given at least one offer per year, typically more. In general, UCSB students have stronger interpersonal and communication skills than students at other schools, which makes them especially great candidates for consulting positions. They also benefit from the structure in place through the actuarial department and major, which helps them focus their course work and pass exams."

Interview with Graduates

Before the graduates left, we asked for their best memories and to impart parcels of advice for the rest of the Actuarial student body.

1. Overall, how was your time here at UCSB? What part of it are you going to miss?

Juno Hsiao: “My time at school has been challenging but so rewarding. I’ve made many lasting friendships that I hope will last past our college years.”

2. What was your favorite Statistics class and why? What did you learn from it?

Katherine Ozorio: “My favorite statistics class was probably the PSTAT 296A/B research classes. I was able to work with the experienced Professor Duncan and Allstate Insurance to calculate the amount of auto insurance premium that is attributed to dangerous cell phone use while driving. The class really gave me a good idea of what industry research is like, and helped me to strengthen my analytical and presentation skills.”

3. What was your favorite event of the quarter?

Tal Sasi: “My favorite event this quarter has to have been the Career Fair. It’s so great being able to not only network with different companies, but also my fellow Gauchos.”

REMINDER: Club shirts are still on sale. If you would like one, feel free to contact any of the officers. On behalf of the entire officer team, have a happy holiday season!

What AA Has in Store Next Year

Below we have listed major events, reminders, updates and announcements to look forward to in Winter Quarter of 2017.

1. CASS

UCSB’s Actuarial Student Summit will be held on Saturday, January 14. It is a great way to network with peers and mentors and to learn more about the profession.

2. UCLA Case Competition

There will be an upcoming case competition, and to prepare, we will hold weekly sessions in Library Study Rooms or South Hall 5607A.

3. Scholarship Announcement Upcoming

The five recipients for the Wawanesa Scholarship will be announced soon. Stay posted.

4. New Academic Coordinator: Jerry Chung

There is a new addition to our Actuarial team! Mr. Jerry Chung will be a new Academic Coordinator. He used to work in the Benefits Department at UCSB and will assist Staff Undergraduate Advisor Sarah Anderson with organization of future events.