# ACTUARIAL ACCOUNT WINTER 2019 NEWSLETTER





Pictured: Actuaries on Ice! January 26, 2019.

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#### South Hall 5607A- University of California, Santa Barbara

Website: Actuaryclub.pstat.ucsb.edu Email: aa.ucsb@gmail.com Faculty Undergraduate Advisor: Dr. Raya Feldman Undergraduate Program Advisor: Christine Epley Education Coordinator: Jerry Chung

#### **Club Officers**

President: Permoon Hussaini Vice President: Sam Zhang Treasurer: Sukanya Joshi Secretary: Ming Yi Case Study Coordinator: Jordan Jang Exam Coordinator: Ariel Huang Community Development Coordinator: Martina Rosen Alumni Coordinator: Tiffany Chang Webmaster: Peter Yin Journalists: Sarah Li, Doris Padilla, Michael Kwok

#### Welcome Back Meeting



The room was bustling with chatter and excitement as students came together to learn about the Actuarial Association's events for the winter and to meet both familiar and new faces!

#### **BS/MS** Combined Program



Dr. Raya Feldman gave a helpful presentation on the Actuarial Science BS/MS program. She talked about the process of applying what factors to consider when deciding whether to apply. Pictured above, she answers students' questions after the meeting.



# Actuarial Graduate Studies by Professor Pedersen

Professor Hal Pedersen, ASA, joined us for an informative evening to describe the role and significance of a graduate degree in the actuarial profession. He offered his insights from having been a professor at the University of Manitoba for many years and as the current Director of Risk Solutions at Conning & Company.



# Actuarial Exam Prep by David Farber

David Farber, ASA, is an educator who focuses on education in the retirement plan sector. Students actively took notes as he talked about his personal exam-taking experiences as well as some secret tips on how to guess effectively if you don't know the answer.

## UCLA's Case Study Competition







UCSB AA members formed 7 competing teams to participate in UCLA's P&C case study competition. Top left: Sarah Li, Ming Yi, Sam Zhang, and Kimmy Bao presented their group's findings at the final round at UCLA on January 22, 2019. Top right: Jordan Jang, Ivo Zhang, Ethan Chiu, and Simon Huang were hard at work. Left: Jordan, our Case Study Coordinator, goes over the answers and results. Great work everyone!



# Leadership Positions Workshop



During our leadership positions workshop, officers described their role in the club to interested candidates running for positions for the next academic year. Pictured above, our treasurer Sukanya Joshi explains her duties and responsibilities.

#### Actuaries on Ice

A quarterly tradition, Actuarial Association members went for a night out on the skating rink on January 26, 2019. It was a great way to take a break from the stress of midterms while being active as well! It was also Jerry's very first time ice skating ever, and he improved so well over the course of a few hours.

# **Bowling Night**



Right before dead week, Actuarial Association members went bowling together to hide from the rough storm conditions that night. We were joined by Professors Chen and Guo for a very fun event!

#### Actuarial Basketball



Although only a few of us came out to play basketball on March 8, 2019, we still had an amazing time. Nothing better than some friendly competition before finals week!

## Fun With Statistics Volunteering



Martina Rosen and Nora Yousuf explained the Monty Hall problem to a few extremely sharp and motivated middle school students back in February on POWERS day in conjunction with UCSB's Women in Mathematics.

### Excel Workshops



Students listened attentively as Excel-guru Ming Yi hosts beginner and intermediate Excel workshops. He went over important topics, such as v-lookups and pivot tables.

#### Tree Planting Volunteering



On March 9th, AA members volunteered to plant trees at the North Campus Open Space Preserve. It was an exciting morning as we got to give back to our local community and have fun at the same time!

#### **Coffee with Professors**



Professor Tao Chen and Moritz Voss casually chatted with students during this event. It was a great way to learn more about our Professors while enjoying a Friday afternoon off!

### **Actuarial Podcasts**



Students gathered to listen to podcasts that highlighted the actuarial field and discuss their thoughts.

#### Farmer's Info Session



Farmers Insurance Group hosted a fun, interactive session of Kahoot! to test students' knowledge of Farmers and the insurance industry.

#### Lady Actuary Tea Social



The PSTAT department's FACTOR, FAME, Data Science Club, and Actuarial Association collaborated to host a Lady Actuary Tea Social to celebrate International Women's Day on March 8<sup>th</sup>!

#### Winter Study Jam



On the left: Andrew Harris and Sukanya Joshi work together on Econ 10A. On the right: Trancy Wu smiles for a picture while she's getting some healthy snacks.



# Alumni Spotlight: Junoesque Hsiao

Juno Hsiao graduated from UC Santa Barbara in 2016 with a B.S. in Actuarial Science. She now works for Fidelity Investments in Chicago, Illinois as an Actuarial Associate in Workplace Consulting.

#### Interview with Juno:

# **1.** What was your position for the UCSB Actuarial Association? What skills did you acquire or enhance from having that position?

I was the public relations officer. From this position, I learned how to organize and advertise events efficiently. Additionally, it gave me a chance to hone my interpersonal skills by letting me coordinate events with the school, other officials, and among the members.

#### 2. What is your biggest piece of advice for a student pursuing a career in Actuarial Science?

Exams are important, but life experiences are more important. Experiences give you a better chance to bond and relate during interviews and when you start your career.

#### 3. If you could change one thing from your college career, what would it be and why?

One thing I would've changed from my college career is having a mentorship program within the Actuarial Association. It wasn't around when I was in college but I believe if it was, it could've helped me a lot with questions I had as I was going through the recruitment process.

# 4. How do you use what you learned from classes, case study competitions or any internships in you daily job functions?

I believe the transferable skills I gained from UCSB are my time management and organizational skills. This is the basis of success at my career as these skills help me manage my client workload efficiently and meet all expected deadlines.

#### 5. What do you miss the most about UCSB and/or living in Santa Barbara?

I miss so many things, but the most would be living steps away from my best friends!

We miss seeing your bright smile on campus, Juno! We wish you the best of luck and success in your career and hope you can come visit us soon!