Oliver Wyman Actuarial Consulting

Oliver Wyman Actuarial Consulting is a rapidly growing consulting firm committed to building a dynamic environment full of individuals who share a passion for delivering results to clients. The work you will do here has real impact.

We seek intelligent, analytical, and highly motivated individuals who want to work in a stimulating atmosphere that rewards excellence. We are looking for people with diverse backgrounds and intense curiosity who can listen and articulate solutions. In return, we offer challenging work with excellent opportunities for professional and personal advancement that encourages the development of actuarial thought leaders.

Your experience with Oliver Wyman Actuarial Consulting will be the foundation of your career. The hands-on training and business skills you’ll gain here are second to none. Our goal is to provide opportunities for employees to learn and grow during every step of their careers.

What impact will you make at Oliver Wyman? What impact will a career here have on you?
Who we are
Oliver Wyman is one of the world’s leading management consultancies. Oliver Wyman employs more than 2,500 people in more than 40 cities in 16 countries and is part of the MMC family of companies. Collectively with the other MMC companies, Marsh, Mercer, Kroll and Guy Carpenter, we strive to be the world’s leading global advice and solutions firm.

Oliver Wyman Actuarial Consulting is the unit of Oliver Wyman that specializes in quantifying our clients’ risk of financial loss. Our actuarial consultants have the highest professional qualifications. Our members rank as nationally recognized experts in the field of actuarial science.

What we do
Oliver Wyman Actuarial Consulting provides actuarial consulting services in three areas of risk: property and casualty, life and annuities, and healthcare. We help our clients to financially and strategically prepare for the future with regard to the risks that they bear. Using state-of-the-art computer modeling techniques of statistics, we quantify our clients’ risk of financial loss due to contingent future events. We offer solutions to reduce the impact of financial consequences of undesirable events as well as the likelihood that these events will occur.

Analysts will join one of these specialized areas of actuarial consulting when beginning at our firm. All three areas deal with quantification of risk and loss exposure.

OLIVER WYMAN ACTUARIAL CONSULTING

Property and Casualty
Property and Casualty includes reserve analysis, loss forecasting, cash flow projections, benchmarking, due diligence for mergers and acquisitions and pricing for P&C risk exposures.

Property & Casualty deals with many lines of insurance business that you may already be familiar with, such as personal and commercial auto and property liability, workers’ compensation, legal and medical malpractice, product liability, and reinsurance.

Healthcare
Healthcare includes services such as estimating premium rates and claim liabilities, and high-level strategic advice to insurance companies, healthcare providers, insurance regulators, government agencies and law firms.

More than ever before, health insurance finds itself at a crossroads between investors, regulators and the court of public opinion. These challenges make healthcare an exciting practice to be a part of.

Life and Annuities
Life and Annuities includes product design and pricing, stochastic modeling of risks, embedded value determination, capital modeling and allocation, as well as Appointed Actuary work.

At all levels, the life and annuities actuarial practice requires the development and use of complex computer models to understand risks and the organizations that take on, transfer, and finance these risks.

At Oliver Wyman, you will work closely with the people, businesses and ideas that are changing our world. You will find intellectual stimulation and exposure to a wide variety of projects, industries, and individuals. This breadth of experience will be complemented by greater knowledge and depth as you gain experience in specialized areas, depending upon your interests and capabilities.

Why we are different
Our success stems directly from the quality of our people. We have opportunities for intelligent, driven and mature individuals eager to put their talent and knowledge to work in a stimulating environment that rewards excellence. At Oliver Wyman Actuarial Consulting, we believe in developing our business by developing our people. We offer a dynamic consulting environment which combines the challenges and the diversity of consulting while encouraging growth and advancement.

Our work environment and projects often double as our classroom – where new skills are gained, applied and shared with colleagues and clients. There are also many opportunities to learn through collaborative and individual learning channels. As part of Oliver Wyman – a leading management consulting firm – we are also able to provide a unique opportunity to further propel your actuarial career. If desired, non-traditional actuarial projects are available which allow you to apply actuarial expertise on an atypical assignment for a financial institution.
We are dedicated to the success of our actuarial students in their pursuit to be a credentialed actuary. We offer a competitive study program which includes paid time off for exam study and exam day, financial support for materials, reimbursement of exam costs and salary increases subsequent to passing exams. We also provide financial incentives such as first time pass bonuses, in addition to the generous salary increases. Our managers understand the demands and dedication required to study and pass actuarial exams and are supportive and flexible with the actuarial students’ work loads.

**What we offer**

In addition to our study program incentives, Oliver Wyman offers a performance-based pay program that rewards colleagues for the contributions they make to our business results which includes year-end bonuses based on personal and corporate performance. We also offer an impressive array of benefits including:

- Medical plan
- Dental Plan
- Vision Plan
- Short-term disability
- Long-term disability
- Life insurance
- 401(k) plan
- Group retirement plan
- Tax-advantaged reimbursement accounts
- Assistance with professional certifications and designations
- Tuition reimbursement
- Employee discount program
- Stock purchase plan

Explore all the benefits offered by Oliver Wyman Actuarial Consulting at www.mmcpeoplelink.com

**Where you fit in**

One of the best—and most interesting—things we can do for our clients and ourselves is to bring together a group of people with varying strengths and backgrounds. Our staff represents a host of educational and cultural backgrounds, professional experiences, interests and beliefs. At Oliver Wyman, our people define our firm. Ours is a community that values a healthy exchange of ideas, teamwork and mutual respect. We see no conflict between doing great work and having fun, and we encourage our staff to pursue interests out of work, as it makes them better consultants and more interesting colleagues.

The first step towards a career at Oliver Wyman Actuarial Consulting is to work as an Actuarial Analyst or an Actuarial Intern. Both work closely with experienced consultants and assist in performing reserve, pricing, and quantitative analyses. However, the Intern role is a temporary position, usually held during summer break from college.

### Actuarial Analyst

**Description**

The primary responsibility of an analyst is to assist in actuarial studies such as: loss projections, reserve studies, and pricing of insurance. This includes the gathering, cleansing, and checking of data, development of spreadsheet models, basic actuarial analyses, and industry research. The development of client contact skills are gained through data gathering and data issue resolution.

**Qualifications**

- A Bachelor of Arts or Bachelor of Science degree with a strong mathematical background
- Superior analytical, mathematical, and project management skills
- Strong Excel skills; working knowledge of Access is preferred
- Commitment to achieving an Associate and/or Fellow designation (demonstrated by prior actuarial exam success)
- Excellent interpersonal skills; strong oral and written communication skills
- Strong business acumen paired with intellectual curiosity
- Ability to work both independently and in a team environment with rapidly changing priorities and demands
- A high degree of self direction and natural leadership qualities
- Familiarly with actuarial studies (such as understanding loss triangles) is preferred but not required

### Actuarial Intern

**Description**

Given the short term nature of the Intern position, the primary responsibility is the assistance on special projects. The day-to-day activities include the organization, cleansing and integrity checking of data, development of spreadsheet models, basic actuarial analyses, and industry research.

**Qualifications**

- Pursuing a Bachelor of Arts or Bachelor of Science degree with a strong mathematical background
- Superior analytical and mathematical skills
- Strong Excel skills; working knowledge of Access is preferred
- Interest in taking actuarial exams (prior exams preferred but not required)
- Excellent interpersonal skills; strong oral and written communication skills
- Strong business acumen paired with intellectual curiosity
- Ability to work both independently and in a team environment with rapidly changing priorities and demands
- Ability to follow directions

Please contact us if you meet these qualifications and are ready to begin a stimulating career in actuarial consulting.
For more information on employment opportunities at Oliver Wyman Actuarial Consulting, please contact the office leader nearest you.

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For more information, please visit our website at: www.oliverwyman.com